

Newsletter of the Home Builders Association of Central Missouri

HBANews



May 2022

MAY MEMBERSHIP MEETING SPONSORED BY:

Rusty DREWING



DATE: May 11th 2022

TIME: 6pm Social / 7pm Dinner

PLACE: Eagles on MO Blvd

MENU: Fried Chicken and all the fix-ens'

COST: \$20 per person

Please RSVP by Noon on Monday May 9th

rachel@hbacentralmo.com

Program:

Scholarship Program and Presentation

Leadership List

President

Brice Ready

1st Vice President

Lisa Lehman

2nd Vice President

Adam Boessen

Secretary

Nancy Gratz

Treasurer

Dan Lewis

Past President

Jason Otke

Board Members

Nick Haslag

Christy Lyon

Matt Kujath

Ryan Claspill

Jeff Hoelscher

Jim Hagenhoff

Angie Laughlin

HBA of MO Rep- Jason Otke

Executive Officer- Rachel Andrews

Administrative Assistant-

Political Consultant- Heath Clarkston

Calendar of Events

May 4th 11:30am - Silent Auction
Committee meeting at the HBA office

May 10th 11Am- Build My Future
2022 Committee Meeting at AGCMO

May 10th 4pm- HBA Board Meeting
at the HBA office

May 11th 6pm-HBA Mememrship
Meeting sponsored by Rusty Drawing
Chevrolet, Buick GMC, Cadillac

June 8th 11:30am -HBA Board
Meeting at Memorial Park Lunch
provided by Mid City Lumber

June 8th HBA BBQ at Memorial Park

2022 Permit Totals

Permits Issued 2022

| | Single Family | | Other | |
|--------------|---------------|--------------|-------|--------------|
| | City | Calde County | City | Calde County |
| January | 0 | 10 | 16 | 6 |
| February | 3 | 7 | 11 | 8 |
| March | | | | |
| April | | | | |
| May | | | | |
| June | | | | |
| July | | | | |
| August | | | | |
| September | | | | |
| October | | | | |
| November | | | | |
| December | | | | |
| Year to Date | 3 | 17 | 37 | 14 |

Permits Issued 2021

| | Single Family | | Other | |
|--------------|---------------|--------------|-------|--------------|
| | City | Calde County | City | Calde County |
| January | 1 | 5 | 10 | 12 |
| February | 2 | 5 | 17 | 6 |
| March | 2 | 5 | 17 | 6 |
| April | 0 | 10 | 109 | 16 |
| May | 7 | 9 | 56 | 7 |
| June | 4 | 13 | 48 | 15 |
| July | 1 | 10 | 31 | |
| August | 1 | 11 | 46 | 9 |
| September | 2 | 8 | 56 | 7 |
| October | 2 | 15 | 34 | 12 |
| November | 0 | 10 | 45 | 6 |
| December | 4 | 13 | 37 | 4 |
| Year to Date | 31 | 119 | 606 | 108 |

**Click on spreadsheet for link
to current permits**



Clay Radmacher



Ryan Peters



Chad Bittle



Cody Wieberg

The “HBA Scholarship Fund”, initiated in 2003, was established to encourage strong relationships between builders, local associations and local colleges. The HBA Scholarship program is aimed at expanding balanced educational opportunities at learning institutions by providing financial assistance to area students seeking careers in the building trades. The Home Builders Association of Central Missouri proudly awards their Spring 2022 Scholarships to Clay Radmacher, Ryan Peters, Chad Bittle and Cody Wieberg during the May General Membership Meeting.

Clay Radmacher is the son of Eric and Kimberly Radmacher. Clay is a senior at Helias High School and will be attending State Technical College of Missouri this fall to obtain his degree in Utility Systems Technician.

Ryan Peters is the son of Jeremy and April Peters. Ryan is a senior at Russellville High School and will be attending State Technical College of Missouri this fall to obtain his degree in Construction Management.

Chad Bittle is the son of Scott and Loretta Bittle. Chad is a senior at Blair Oaks High School and will be attending State Technical College of Missouri this fall to obtain his degree in the HVAC program.

Cody Wieberg is the son of Bill and Stacie Wieberg. Cody is a senior at St Elizabeth High School and will be attending State Technical College of Missouri this fall to obtain his degree in Electrical Tech Services and Civil Engineering.

Proceeds from the HBA Annual Silent Auction, HBA Home Show Raffle and Build My Future have made the HBA Scholarship Program possible.



**DON STROPE MEMORIAL
BBQ/SILENT AUCTION/RAFFLE**

WEDNESDAY, June 8th

MEMORIAL PARK

**Tickets \$20.00
served from 5:30 -7:00pm**

PORK STEAK AND CHICKEN DINNER

Total # of Tickets _____ Total Cost \$ _____

PAYMENT: Check Enclosed Invoice (6 or more tickets only, please)

Name of HBA Company _____

Contact Name _____

Contact Address _____

City, State & Zip Code _____

**REGISTRATION DEADLINE: MUST BE RECEIVED BY
JUNE 2nd 2022**

Please return completed form and payment to:

HBA of Central MO 1420 Creek Trail Drive Jefferson City, MO 65109

Phone: 635-6001, Fax: 632-6001

Email: rachel@hbacentralmo.com

**TICKETS WILL BE MAILED TO THE ABOVE ADDRESS PRIOR
TO THE BBQ IF RECEIVED**

**BY JUNE 2nd OTHERWISE PLEASE PICK UP AT HBA OFFICE OR AT
BBQ**

- NO CANCELLATIONS





Worsening Affordability Conditions Dim New Home Sales

Worsening affordability conditions stemming from growing supply chain disruptions and rising mortgage rates pushed [new home sales](#) lower in March.

Sales of newly built, single-family homes in March fell 8.6% to a 763,000 seasonally adjusted annual rate from an upwardly revised reading in February, according to newly released data by the U.S. Department of Housing and Urban Development and the U.S. Census Bureau. New home sales are down 12.6% compared to March 2021.

A new home sale occurs when a sales contract is signed or a deposit is accepted. The home can be in any stage of construction: not yet started, under construction or completed. In addition to adjusting for seasonal effects, the March reading of 763,000 units is the number of homes that would sell if this pace continued for the next 12 months.

New single-family home inventory was up 52.4% over last year, rising to a 6.4 months'



supply, with 407,000 available for sale. However, just 35,000 of those are completed and ready to occupy.

The median sales price rose to \$436,700 in March from \$421,600 in February and is up more than 21% compared to a year ago, due primarily to higher production costs, including materials.

Regionally, on a year-to-date basis, new home sales fell in two regions, down 9.2% in the Midwest and 13.9% in the South. New home sales were up 10.5% in the Northeast and 8.5% in the West.

NAHB Members Send Letter to Biden

More than 10,000 NAHB members from all 50 states, the District of Columbia and Puerto Rico sent a letter to President Biden on April 27 calling on the White House to [take immediate action](#) as the growing housing affordability crisis pushes the housing market to an inflection point that threatens to derail the current housing and economic expansion.

NAHB — through its powerful grassroots — called for meaningful steps to enable builders to increase the supply of affordable single-family and multi-family for-sale and for-rent housing.

Join NAHB's 2022 Legislative Conference

NAHB members will have the opportunity to discuss how the supply chain is impacting their bottom line with their members of Congress during the 2022 Legislative Conference on Wednesday, June 15, in Washington, D.C. The Legislative Conference, NAHB's most important grassroots event of the year, is a day-long event that coincides with NAHB's Spring Leadership Meetings.

Registration for NAHB's Spring Leadership Meetings and the Legislative Conference [is now open](#).

DOL Proposes New Prevailing Wage Rules

The Labor Department has proposed new rules that would change "prevailing wage" standards for federal construction projects. NAHB opposes the changes.

On March 18, the DOL's Wage and Hour Division issued a proposed rule to amend the regulations implementing the Davis-Bacon and Related Acts (DBRA). [The agency proposes](#) to change the definition of "prevailing wage" by returning to the original methodology used to determine Davis-Bacon wage rates.

NAHB, HUD Sponsoring Housing Showcase

NAHB and the U.S. Department of Housing and Urban Development are jointly sponsoring the [Innovative Housing Showcase](#), a three-day event featuring new building technologies and housing solutions that are making housing more innovative, resilient and affordable for American families.

Taking place June 10-12 on the National Mall in Washington, D.C., the event is expected to draw more than 2,500 people, including policymakers, housing industry representatives, media and the general public.

Survey Shows Support for Production Incentives

Americans expressed support for government initiatives to facilitate production of more housing, with 82% agreeing in [a recent survey](#) that policymakers should factor in housing affordability when considering new legislation and regulations. The survey results and key economic data can be found on NAHB's [updated Housing Portal](#).

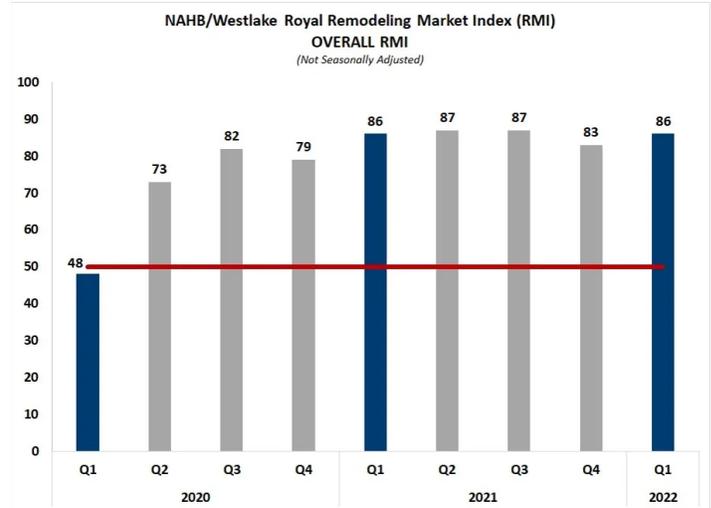
Some 66% of survey respondents said government should provide incentives to private builders and developers to create more housing that is affordable to low- and moderate-income households.

Remodeling Market Index Remains Strong

The NAHB/Westlake Royal Remodeling Market Index (RMI) for the first quarter of 2022 posted a reading of 86, unchanged from the first quarter of 2021. The finding shows residential remodelers' confidence in their markets, for projects of all sizes.

"Business remains strong for most remodelers at the beginning of 2022," said NAHB Remodelers Chair Kurt Clason, a remodeler from Ossipee, N.H. "However, a few are starting to report that customers are reluctant to move forward on projects due to the delays and higher costs caused by supply chain problems."

[The RMI survey](#) asks remodelers to rate five components of the remodeling market



as "good," "fair" or "poor." Each question is measured on a scale from 0 to 100, where an index number above 50 indicates that a higher share view conditions as good than poor.

Builder Confidence Falls

Rising interest rates, ongoing home price increases and higher construction costs continue to take a toll on builder confidence and housing affordability.

[Builder confidence](#) in the market for newly built single-family homes moved two points lower to 77 in April, according to the National Association of Home Builders/Wells Fargo Housing Market Index (HMI) released in late April. This is the fourth straight month that builder sentiment has declined.

The decline is driven in part by rising mortgage interest rates, which have jumped more than 1.9% since the start of the year and currently stand at 5%, the highest level in more than a decade.

Introducing Girls to Construction

Girl Scouts across the country can now participate in an exciting new patch program, The House That She Built, designed to empower girls to think about STEAM and construction by meeting real professional women in building.

This program is inspired by the team of women from NAHB's Utah Chapter of Professional Women in Building Council who came together to build a one-of-a-kind home in Utah: The House That SHE Built.

The intent of [this patch program](#) is to build self-esteem and develop skills through curiosity and hands-on activities. The patch program, hosted by the Girl Scouts of California's Central Coast, is available to all Girl Scouts across the country.

Highest Paid Occupations in Construction

Half of payroll workers in construction earn more than \$49,070, and the top 25% make at least \$75,820, according to the latest May 2021 Bureau of Labor Statistics (BLS) [Occupational Employment and Wage Statistics](#) (OEWS) and NAHB analysis. In comparison, the U.S. median wage is \$45,760, with the top quartile (top 25%) making at least \$68,590.

The top two highest paid occupations in construction are CEOs and lawyers, making more than \$162,390 and \$152,650 per year, respectively. Out of the next 13 highest paid trades in construction, 12 are various managers. The highest paid managers in construction are architectural and engineering managers, with half of them making more than \$135,900 annually.

Among construction trades, elevator installers and repairers top the median wages list, with half of them earning more than \$98,600 a year and the highest paid 25% making at least \$120,950. First-line supervisors of construction trades are third on the list, with median wages of \$72,600 and the top 25% highest paid supervisors earning in excess of \$91,310.

In general, construction trades that require more years of formal education, specialized training or licensing tend to

offer higher annual wages. Median wages of construction and building inspectors are \$61,360, and the wages in the top quartile of the pay scale exceed \$78,940. Half of plumbers in construction earn more than \$59,810, with the top quartile making more than \$78,190. Electricians' wages are similarly high.

Carpenters are one of the most prevalent construction crafts in the industry. Although the trade requires less formal education, the median wages of carpenters working in construction exceed the national median. Half of these craftsmen earn more than \$48,420, and the highest paid 25% make at least \$62,370.

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Start saving at [nahb.org/savings](https://www.nahb.org/savings)

NAHB.

WE'RE MORE THAN HOMES.

We build communities.

HBA OF CENTRAL MISSOURI

MISSION STATEMENT

The Home Builders Association of Central Missouri is an organization of professional builders and related industries, dedicated to serving its members.

We strive to be a resource center and "THE" voice on building issues. We do this by educating our members, providing networking opportunities and advocating progressive growth in the communities.



NAHB
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of Home Builders

NAHB Member SAVINGS
Put your membership to work.

Exclusive discounts that benefit you,
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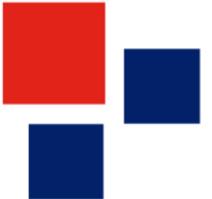

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